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# Bean Partners Successfully Executes Sale of Tradenet to S&P Global

London, UK — 23rd March 2023



**The M&A team at BEAN Partners, led by Damian Woodward and Tom Imlay, advised the shareholders of Tradenet on the sale of their business.**

Tradenet, a UK-based technology firm and its live vessel-tracking platform, Market Intelligence Network (MINT), have recently been acquired by S&P Global.

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**Demand for ship-tracking data has grown in the commodities sector in recent years. This acquisition will bolster S&P Global's capability to track and analyse commodity shipments.**

**Tradenet** provides innovative and dependable data and software solutions for the maritime commodity and financial trading communities. The company's MINT product is a market-leading SaaS platform for vessel tracking and surveillance of commodity cargoes and flows.

**S&P Global** Commodity Insights, a division of S&P Global, provides a complete view of global energy and commodities markets to enable their customers to make decisions with conviction and create long-term, sustainable value. S&P Global is an American publicly traded corporation headquartered in New York.

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**Phil Lynch, Head of Development at Tradenet:**

"We are thrilled to deepen our ties with Commodity Insights and look forward to continuing to innovate and provide the best software solutions for our clients. The acquisition marks a new chapter for Tradenet and we are excited to see where it takes us."

**Rahul Kapoor, Vice President and Global Head of Shipping Analytics & Research at S&P Global Commodity Insights:**

"The acquisition adds powerful new capabilities to our cargo, vessel tracking and freight analytics portfolio and further strengthens our shipping offering."

Bean Partners acted as advisor to Tradenet throughout both the delivery of a Valuation Strategy Programme and the transaction process, from the planning stages through to deal execution and due diligence. Legal advice to the Tradenet shareholders was provided by Richard Wilkey and Dr. Saverio Salandra of Harrison Clarke Rickerbys.

Involvement from BEAN Partners proved critical to achieving the desired sale outcome for the shareholders, while also supporting the achievement of an effective 'strategic fit' between the parties to this acquisition.



**Duncan Murray, Founder and CEO at Tradenet:**

"The support Bean Partners offered throughout the process was immense. They have always been on hand to guide us through challenging parts of the process. The offering was very professional, organised and the team clearly understood the unusual existing relationships between Tradenet and S&P Global. They navigated the process strategically and sensitively to a great outcome."

## Tom Imlay, Head of M&A at Bean Partners:

"It has been an absolute pleasure working with Duncan and Phil on the sale of their business over the last six months. They have built an exceptional business in the market intelligence space, which will no doubt continue to flourish in its next chapter."



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